

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 8398]
August 2, 1978

CONSUMER ADVISORY COUNCIL

Request for the Names of Qualified Persons To Fill Vacancies

To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:

Following is the text of a statement issued by the Board of Governors of the Federal Reserve System, announcing that it is seeking from the public the names of qualified individuals to fill several upcoming vacancies on the Board's Consumer Advisory Council:

The Board of Governors of the Federal Reserve System announced today [July 17] that it is seeking advice from the public as to qualified persons to fill upcoming vacancies on the Board's Consumer Advisory Council.

The Board asked for suggestions by September 1, 1978.

The terms of nine of the 28 current members of the Council (listed below) expire December 31, 1978. New appointments will be for terms of three years.

The Consumer Advisory Council, representative of the interests of both consumers and creditors, advises the Board on its responsibilities under the Consumer Credit Protection Act and other consumer-related matters. The Council generally meets with the Board four times yearly. Its meetings are open to the public.

The Board asked that suggestions be accompanied by biographical data such as indicated on the attached form. With certain exceptions pertaining to privacy, this information will be available to the public, upon request, for inspection and copying.

The members of the Council whose terms expire at the end of 1978 are:

The Honorable Leonor K. Sullivan
St. Louis, Missouri

Agnes H. Bryant, Director
City of Detroit Human Rights Department
Detroit, Michigan

Richard F. Kerr
Operating Vice President
Federated Department Stores
Cincinnati, Ohio

Linda M. Cohen
Credit Committee Member
National Organization for Women
Washington, D.C.

Reece A. Overcash, Jr.
President
Associates Corporation of North America
Dallas, Texas

Anne G. Draper, Economist
AFL-CIO
Washington, D.C.

James E. Sutton
Secretary and Corporate Counsel
Chilton Corporation
Dallas, Texas

Joseph F. Holt III
Special Projects Officer
Weyerhaeuser Mortgage Company
Los Angeles, California

Richard L. Wheatley, Jr.
Chairman and Chief Executive Officer
University Bank
Stillwater, Oklahoma

Printed below is the text of the Board's formal notice in this matter, which includes a complete list of the current members of the Consumer Advisory Council, and a form that can be used to submit biographical information. Your suggestions should be submitted by September 1, and may be sent to Thomas C. Sloane, Senior Vice President and Senior Adviser, who will pass your suggestions on to the Board of Governors.

PAUL A. VOLCKER,
President.

**FEDERAL RESERVE SYSTEM
CONSUMER ADVISORY COUNCIL**

Solicitation of Suggestions for Members of Consumer Advisory Council

The Board of Governors is seeking suggestions from the public for the names of qualified individuals to fill vacancies on its Consumer Advisory Council resulting from expiring terms of nine of its members on December 31, 1978. The Consumer Advisory Council has the responsibility to advise and consult with the Board in the areas of the Board's functions under the Consumer Credit Protection Act and other consumer-related matters. The Council should be representative of the interests of both creditors and consumers.

Generally, meetings of the Council are held quarterly and are usually a day and a half in duration. Listed below are the names, affiliations, location, and terms of office of current Council members:

The Honorable Leonor K. Sullivan, *Chairman*
St. Louis, Missouri
December 31, 1978

William D. Warren, *Vice Chairman*
Dean, UCLA School of Law
Los Angeles, California
December 31, 1980

Roland E. Brandel
Morrison & Foerster
San Francisco, California
December 31, 1980

Agnes H. Bryant, Director
City of Detroit Human Rights Department
Detroit, Michigan
December 31, 1978

John G. Bull
President and Chief Executive Officer
National Bancard Corporation
Fort Lauderdale, Florida
December 31, 1980

Robert V. Bullock
Assistant Deputy Attorney General
Office of Attorney General
Frankfort, Kentucky
December 31, 1979

Linda M. Cohen
Credit Committee Member
National Organization for Women
Washington, D.C.
December 31, 1978

Robert R. Dockson
Chairman and Chief Executive Officer
California Federal Savings and Loan Association
Los Angeles, California
December 31, 1980

Anne G. Draper, Economist
AFL-CIO
Washington, D.C.
December 31, 1978

Carl Felsenfeld, Vice President
Citibank, N.A.
New York, New York
December 31, 1979

Jean A. Fox, Member of the Board
Pennsylvania Citizens Consumer Council
Pittsburgh, Pennsylvania
December 31, 1979

Marcia A. Hakala
Human Relations Department
Omaha Public Schools
Omaha, Nebraska
December 31, 1980

Joseph F. Holt III
Special Projects Officer
Weyerhaeuser Mortgage Company
Los Angeles, California
December 31, 1978

Dr. Richard H. Holton, Professor
School of Business Administration
University of California at Berkeley
Berkeley, California
December 31, 1979

Edna DeCoursey Johnson
Executive Director
Northwest Baltimore Corporation
Baltimore, Maryland
December 31, 1979

Richard F. Kerr
Operating Vice President
Federated Department Stores
Cincinnati, Ohio
December 31, 1978

Robert J. Klein, Senior Editor
Money Magazine
New York, New York
December 31, 1980

Percy W. Loy, President
Kubla Khan Food Company
Portland, Oregon
December 31, 1979

R. C. Morgan, President
Government Employees Federal
Credit Union of El Paso
El Paso, Texas
December 31, 1980

Reece A. Overcash, Jr.
President
Associates Corporation of North America
Dallas, Texas
December 31, 1978

Raymond J. Saulnier
Professor (Emeritus) of Economics
Barnard College, Columbia University
New York, New York
December 31, 1979

E. G. Schuhart II
Farmer and Rancher
Dalhart, Texas
December 31, 1980

Blair C. Shick
Senior Consultant
Arthur D. Little, Inc.
Cambridge, Massachusetts
December 31, 1979

James E. Sutton
Secretary and Corporate Counsel
Chilton Corporation
Dallas, Texas
December 31, 1978

Thomas R. Swan
Vice President, Secretary and Clerk
Maine Savings Bank
Portland, Maine
December 31, 1979

Anne Gary Taylor
Former President
Sweet Briar College
Alexandria, Virginia
December 31, 1979

Richard D. Wagner, President
Wagner Ford Sales, Inc.
Simsbury, Connecticut
December 31, 1980

Richard L. Wheatley, Jr.
Chairman and Chief Executive Officer
University Bank
Stillwater, Oklahoma
December 31, 1978

Suggestions should be submitted in writing to the Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551, and should be received not later than September 1, 1978. In submitting suggestions, it would be helpful if biographical information along the lines of the information requested on the form printed below could be submitted also. Such information will be made available for inspection and copying upon request, except as provided in § 261.6(a) of the Board's Rules Regarding Availability of Information.

The Consumer Advisory Council was established by Congress, at the suggestion of the Board, in amendments to the Equal Credit Opportunity Act of 1976. For convenient reference, the applicable provision of the Act follows:

“(b) The Board shall establish a Consumer Advisory Council to advise and consult with it in the exercise of its functions under the Consumer Credit Protection Act and to advise and consult with it concerning other consumer related matters it may place before the Council. In appointing members of the Council, the Board shall seek to achieve a fair representation of the interests of creditors and consumers. The Council shall meet from time to time at the call of the Board. Members of the Council who are not regular full-time employees of the United States shall, while attending meetings of such Council, be entitled to receive compensation at a rate fixed by the Board, but not exceeding \$100 per day, including travel time. Such members may be allowed travel expenses, including transportation and subsistence, while away from their homes or regular place of business.”

By order of the Board of Governors, July 17, 1978.

[Suggested form for submitting biographical information is printed on the following page]

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Biographical Information Regarding Persons Suggested for Consumer Advisory Council

Name : Phone Number :

Address :

PRESENT POSITION

Title : Firm Name :

Address : Phone Number :

FORMER POSITIONS

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SPECIAL KNOWLEDGE, INTERESTS, OR EXPERIENCE RELATING TO CONSUMER MATTERS

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OPTIONAL: OTHER INFORMATION OR COMMENTS

(Education, Special Experience or Services, etc.)

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